

Case summary:

Class: UP/I 034-03/15-02/011

Reg.no: 580-11/103-2015-05

Zagreb, 11 December 2015

Subject: Josip Majher, Zagreb / Gradski radio d.o.o., Osijek

- Assessment of compatibility of concentration

- Notice on compatibility of the concentration in Phase I;

The Croatian Competition Agency cleared in the first phase the concentration between the undertakings in the form of the acquisition of a direct controlling interest over the undertaking Gradski radio d.o.o., from Osijek by the undertaking Josip Majher, from Zagreb on a permanent basis, in the form of acquisition of a majority share in the company's share capital within the meaning of Article 15 paragraph 1 item 2 of the Competition Act (Official Gazette, 79/09 and 80/13).

Based on the complete notification of concentration within the meaning of Article 20 of the Competition Act, the defined structure of the relevant market that involved both the actual competitors (incumbents) and the potential competitors, the post-merger market share of the parties to the concentration, expected effects of the concentration in the form of benefits for the consumers, as well as other data and findings, the Competition Council found in its session held on 11 December 2015 that it can be reasonably presumed that this concrete concentration between the undertakings concerned cannot constitute a prohibited concentration in the sense of Article 16 of the Competition Act.

After no replies to the CCA request for information have been submitted, the CCA assessed that the concentration of the undertakings in question would produce no negative effects in the relevant markets in the Republic of Croatia:

- In the relevant product markets including the radio broadcasting market and radio advertising;
- In the relevant geographic market: in both product markets in the territory of the town of Osijek,

and consequently adopted the decision clearing the concentration in Phase I exclusively pursuant to competition rules and its effects on competition.