

Class: UP/I 034-03/16-02/005
Reg.no: 580-11/107-2016-006
Zagreb, 22 July 2016

Subject: JOJ Media House, a.s., Bratislava, Slovakia/ Novi list d.d., Rijeka, Glas Istre Novine d.o.o., Pula and RTD d.o.o. Zadar
- Assessment of compatibility of concentration
- Notice on compatibility of the concentration in Phase I;

Case summary:

The Croatian Competition Agency cleared in the first phase the concentration between the undertakings in the form of the acquisition of a direct controlling interest over the undertakings Novi list d.d., Rijeka, Glas Istre Novine d.o.o., Pula and RTD d.o.o. from Zadar by the undertaking JOJ Media House, a.s., from Bratislava, Slovakia on a permanent basis, in the form of acquisition of a majority share in the companies' share capital within the meaning of Article 15 paragraph 1 item 2 of the Competition Act (Official Gazette, 79/09 and 80/13).

Based on the complete notification of concentration within the meaning of Article 20 of the Competition Act, the defined structure of the relevant market that involved both the actual competitors (incumbents) and the potential competitors, the post-merger market share of the parties to the concentration, expected effects of the concentration in the form of benefits for the consumers, as well as other data and findings, the Competition Council found in its session held on 22 July 2016 that it can be reasonably presumed that this concrete concentration between the undertakings concerned cannot constitute a prohibited concentration in the sense of Article 16 of the Competition Act.

After no replies to the CCA request for information have been submitted, the CCA assessed that the concentration of the undertakings in question would produce no negative effects in the relevant markets in the Republic of Croatia:

- In the relevant product markets including:
 - the total paid circulation of general information daily newspapers, and
 - advertising in general information daily newspapers;

- In the relevant geographic market: in all product markets in the territory of the Republic of Croatia,

and consequently adopted the decision in line with Article 22 paragraph 1 clearing the concentration in Phase I exclusively pursuant to competition rules and its effects on competition.